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CHINA CHUNLAI EDUCATION GROUP CO., LTD.

中國春來教育集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1969)

VOLUNTARY ANNOUNCEMENT INCLUSION AS A CONSTITUENT OF MULTIPLE HANG SENG INDEXES

This is a voluntary announcement made by China Chunlai Education Group Co., Ltd. (the “**Company**”, together with its subsidiaries and consolidated affiliated entities, the “**Group**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that the Company will be included as a constituent stock of the following indexes by the Hang Seng Indexes Company Limited with effect from 4 March 2024:

1. Hang Seng Composite Index
2. Hang Seng Composite Industry Index – Consumer Discretionary
3. Hang Seng Composite SmallCap Index
4. Hang Seng Composite MidCap & SmallCap Index
5. Hang Seng Small Cap (Investable) Index
6. Hang Seng Stock Connect Hong Kong Index
7. Hang Seng Stock Connect Hong Kong MidCap & SmallCap Index
8. Hang Seng Stock Connect Hong Kong SmallCap Index
9. Hang Seng SCHK Mainland China Companies Index
10. Hang Seng SCHK Consumption Index
11. Hang Seng SCHK Consumption Discretionary Index
12. Hang Seng SCHK Consumption (Investable) Index
13. Hang Seng SCHK Consumption Discretionary (Investable) Index

The Hang Seng Composite Index (“**HSCI**”) offers a comprehensive Hong Kong market benchmark that covers about the top 95th percentile of the total market capitalization of companies listed on the Main Board of The Stock Exchange of Hong Kong Limited. The HSCI can be used as a basis for index funds, mutual funds as well as performance benchmarks, and assists international and local investors in formulating investment strategies. Inclusion into the HSCI will allow the Company’s stock to be eligible for trading on the Hong Kong Stock Connect, a channel for stock trading between investors in Hong Kong and those in Mainland China.

As set out in the announcement of the Company dated 14 August 2023, the Company has been included as a constituent of the MSCI China Small Cap Index since after market close on 31 August 2023. The Board considers that the new inclusion of the Company as a constituent of multiple Hang Seng indexes further reflects the increased recognition from global investors of the operating performance and development potential of the Group. It is expected that the publicity of the Company will be enhanced and the liquidity on the dealing of shares of the Company will be improved, thereby providing the Group with more business development and cooperation possibilities.

By Order of the Board
China Chunlai Education Group Co., Ltd.
Hou Junyu
Executive Director

Hong Kong, 21 February 2024

As at the date of this announcement, the Board comprises Mr. Hou Junyu and Ms. Jiang Shuqin as executive Directors, Ms. Zhang Jie as executive Director and chief executive officer, Mr. Hou Chunlai as non-executive Director and chairman, and Dr. Jin Xiaobin, Ms. Fok, Pui Ming Joanna and Mr. Lau, Tsz Man as independent non-executive Directors.